



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 18, 2023



After witnessing rally in previous session, Indian equity benchmarks traded in red throughout the day due to profit booking. Both, BSE Sensex and NSE Nifty ended below their crucial 67,600 and 20,150 levels, respectively. Traders avoided to take position in Monday's session ahead of US Federal Reserve policy meeting outcome. Besides, India's exports and imports data damaged investors sentiments. The broader indices, the BSE Mid cap index and Small cap index were also ended in red.

Markets made negative start and remained lower, as traders were cautious after India's merchandise trade deficit widened to a 10-month high of \$24.16 billion in August. India's exports declined by 6.86 per cent to \$34.48 billion in August this year as against \$37.02 billion in the same month last year. Imports too declined by 5.23 per cent to \$58.64 billion as against \$61.88 billion recorded in August 2022. Markets continued to reel under pressure tracking weak European markets cues. The street overlooked reports that Fitch Ratings upwardly revised the global growth forecast for 2023 by 10 basis points to 2.5 per cent, reflecting surprising resilience so far this year in the US, Japan, and emerging markets excluding China. In late afternoon session, markets added more losses, as investors preferred to sell their riskier assets ahead of policy meeting outcome.

On the global front, European markets were trading lower following their Asia-Pacific counterparts lower as investors look ahead to a week of central bank decisions. Asian markets ended mostly in red at the outset of a new week marked by monetary policy decisions by the Federal Reserve, Bank of Japan as well as Bank of England. Minutes of Reserve Bank of Australia are also due for release early this week. Back home, the commerce ministry in its data has showed that the India's imports from Russia almost doubled to \$25.69 billion during the April-August period this fiscal (FY24) due to increasing inbound shipments of crude oil and fertiliser.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	67596.85	-241.79	-0.36
NIFTY	20133.30	-59.05	-0.29
MIDCAP	32418.81	-86.56	-0.27
SMLCAP	37601.16	-227.40	-0.60
BSEFMC	18881.92	83.96	0.45
AUTO	37472.64	311.63	0.84
POWER	4664.31	40.45	0.87
REALTY	4633.63	-59.39	-1.27
BSE IT	33207.19	-261.11	-0.78
BANKEX	51611.36	-233.55	-0.45
OIL GAS	19278.92	19.20	0.10
METAL	23270.61	-209.57	-0.89
INDIA VIX	10.84	-0.06	-0.55

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1118	1341	48
BSE	1699	2074	174

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5400	5552	(3)
NSE CASH	78848	113151	(30)
NSE F&O	30619471	17469399	75

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.74	4.46	1.34
SENSEX	24.74	3.67	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8097	7545	553
FII	7520	8757	(1237)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1568.09	1899.57	(331)
Index Options	1387141.83	1403865.04	(16723)
Stock Futures	12259.00	12794.17	(535)
Stock Options	26086.25	25920.76	165

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.11	1.33
BANK NIFTY	0.82	1.06

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.19	105.29	-0.10

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.160	7.158	0.03
USA	4.343	4.322	0.49

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1926.97	4.66	0.24
Silver	23.19	0.17	0.74
Crude-Oil	91.34	0.57	0.63
Brent-Crude	94.33	0.40	0.43

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.36	0.18	0.21
26 SEP-23 EUR-INR	88.98	0.26	0.29
26 SEP-23 GBP-INR	103.37	0.09	0.09
26 SEP-23 JPY- INR	56.57	0.16	0.28

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20133	20068	20101	20148	20181	20228
SENSEX	67597	67374	67485	67644	67756	67915
NIFTY FUTURES	20179	20120	20149	20192	20221	20264
BANK NIFTY	45980	45701	45840	46047	46186	46393
CNX IT	33130	32906	33018	33142	33254	33379
CNX MIDCAP	40658	40470	40564	40727	40821	40985
CNX SMALLCAP	12725	12614	12670	12760	12816	12907
INDIA VIX	10.84	9.94	10.39	10.90	11.35	11.86

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 20-09-2022

BALRAMCHIN, BHEL, CHAMBLFERT, DELTACORP, IBULHSGFIN, IEX  
MANAPPURAM, PNB, RECLTD, ZEEL



# TECHNICAL VIEWS



## NIFTY

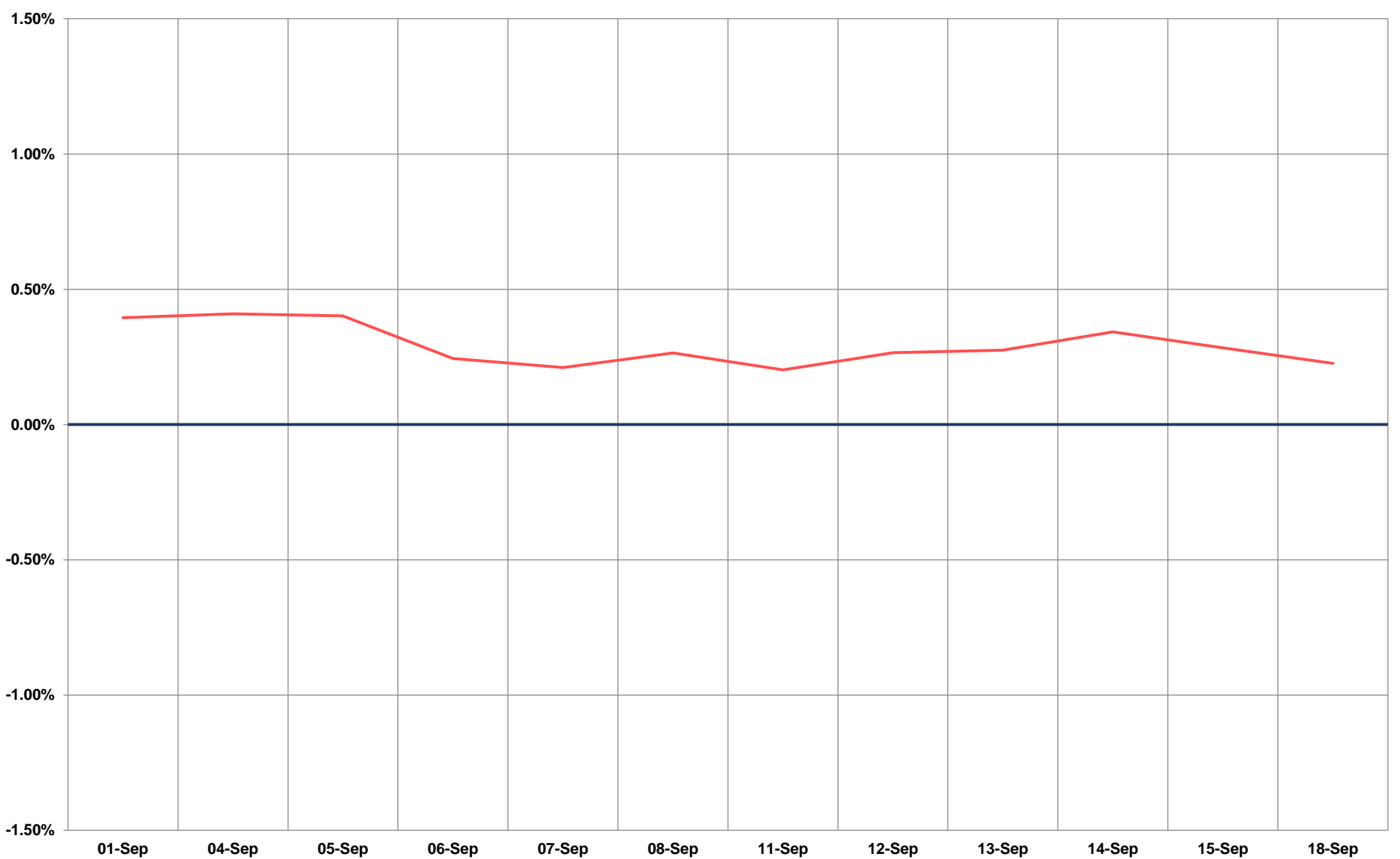
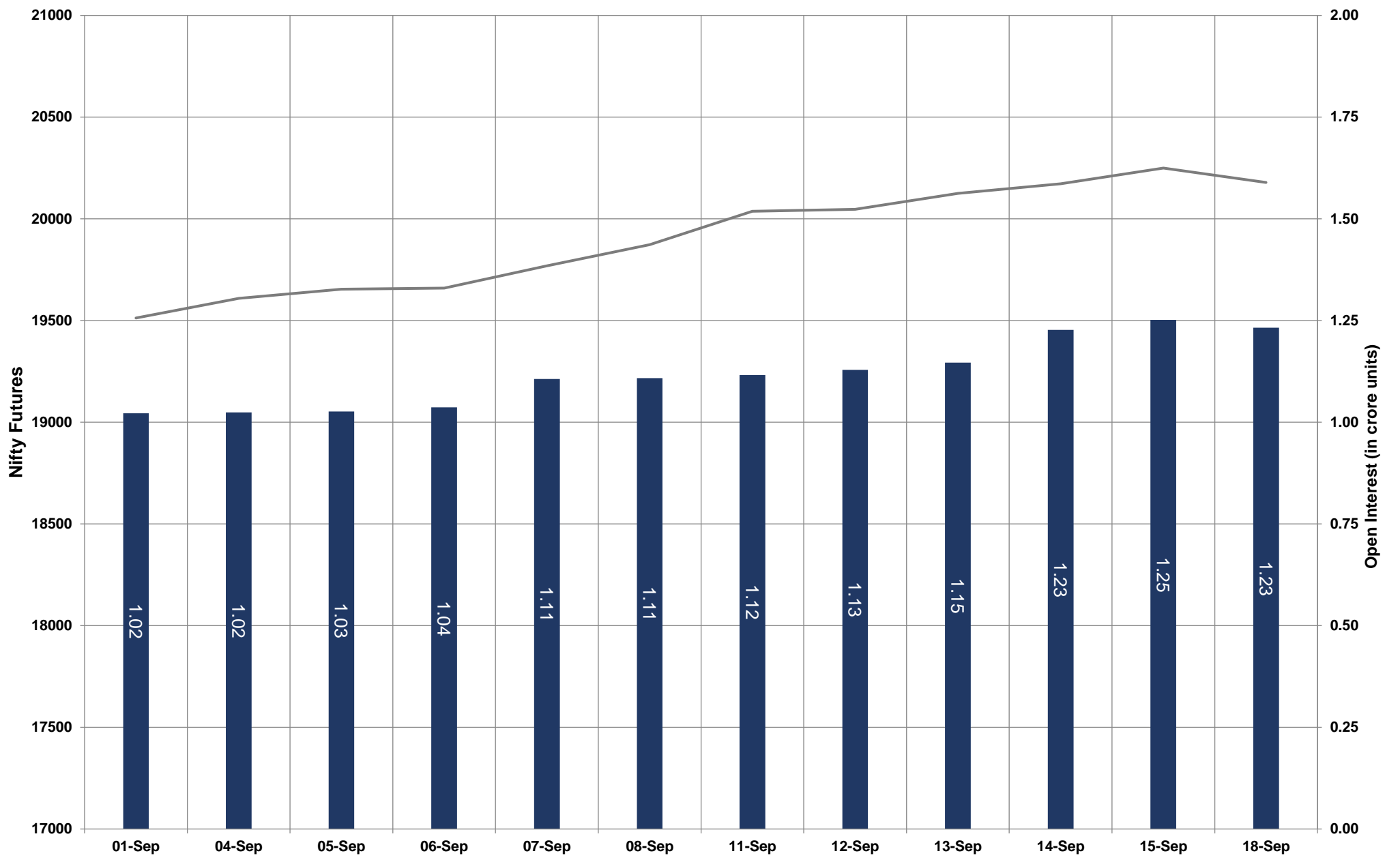


- Nifty Cash = **20133.30 (-0.29%)**
- Resistance levels = **20275** and **20400**
- Support levels = **20000** and **19900**

# TECHNICAL VIEWS



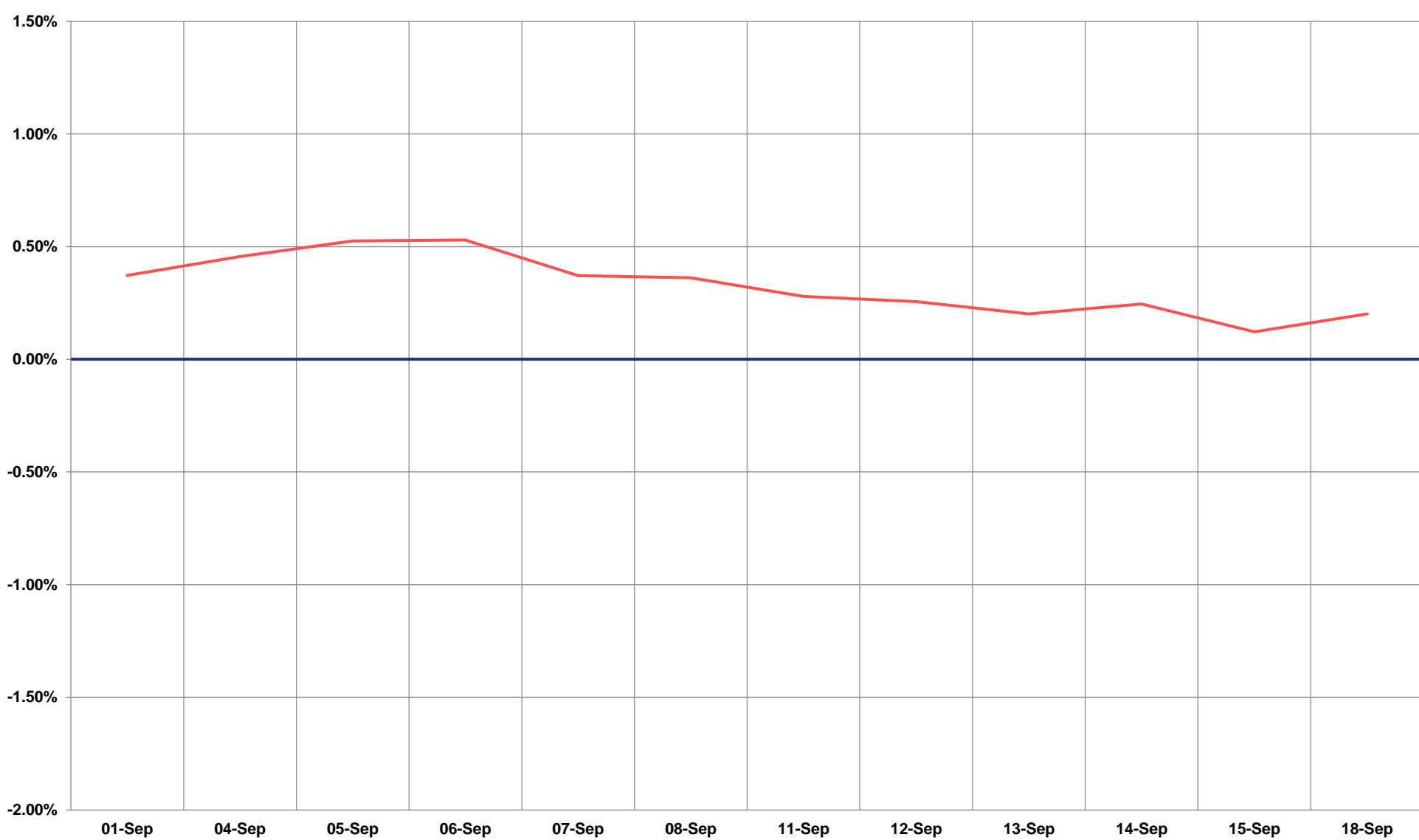
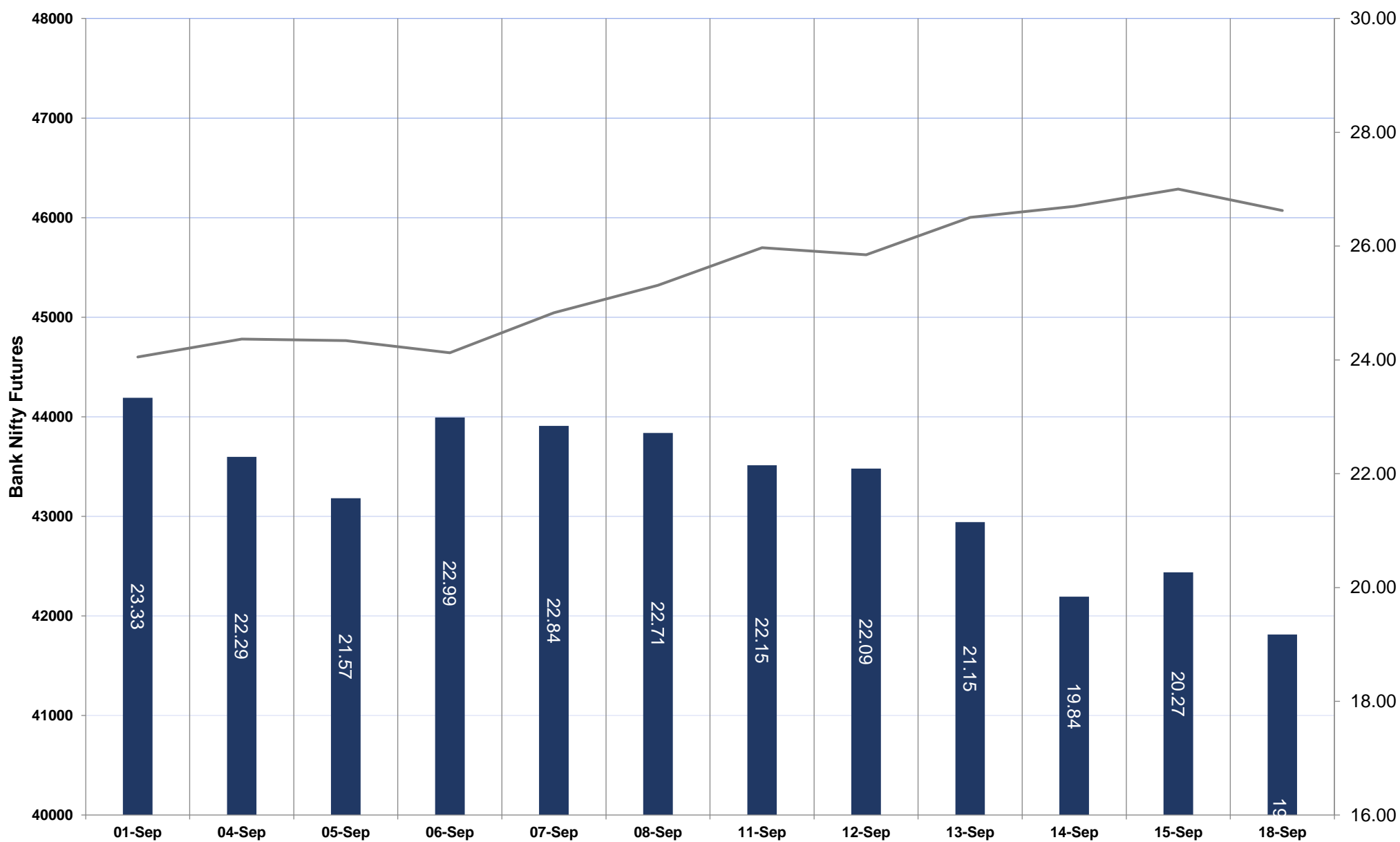
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

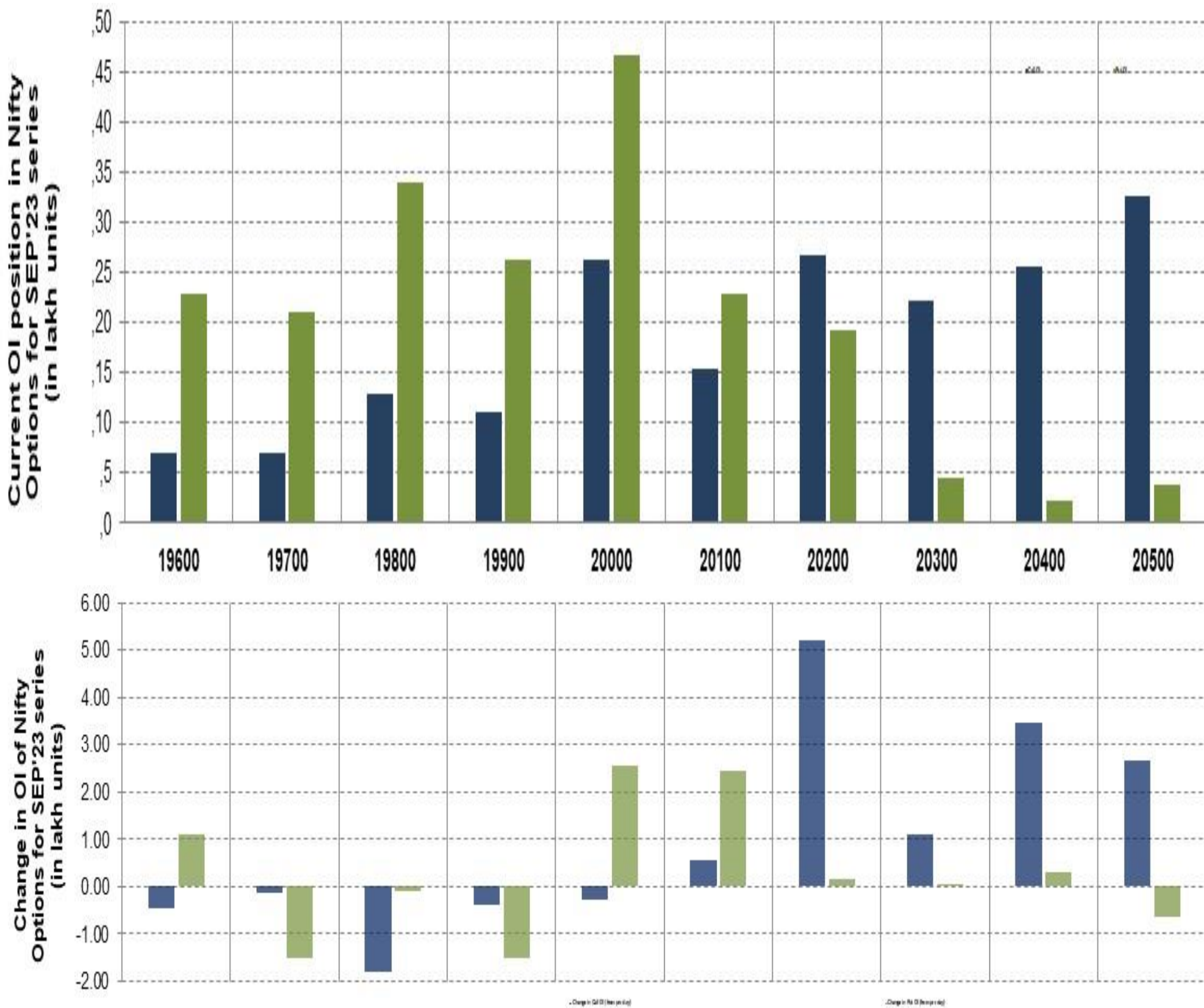




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.52 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with an addition of 0.25 millions in Open Interests is **Strike Price of 20000**
- **Maximum Open Interest** an outstanding was 3.25 millions for Calls at **Strike Price of 20500**
- **Maximum Open Interest** an outstanding was 4.66 millions for puts at **Strike Price of 20000**

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